Candid	date N	lumb	er			Candidate Name

JUNIOR SECONDARY CERTIFICATE

ENTREPRENEURSHIP 1505/1

PAPER 1 2 hours

Marks 100 **2018**

Additional Material: Non-programmable calculator

INSTRUCTIONS AND INFORMATION TO CANDIDATES

- Write your Candidate Number and Candidate Name in the spaces at the top of this page.
- · Write your answers on the Question Paper in the spaces provided.
- Write in dark blue or black pen.
- Use a pencil for diagrams, graphs or rough working.
- · Do not use correction fluid.
- Answer all questions.
- The number of marks is given in brackets [] at the end of each question or part question.
- You may not need all the answerlines for each question.

For Examin	er's Use	
Section A		
Section B: 11		
12		
13		
Total		

Marker	
Checker	

This document consists of 14 printed pages.



Republic of Namibia

MINISTRY OF EDUCATION, ARTS AND CULTURE

1						
2						
Explain the	neaning of <i>dig</i>	nity of work				
			•••••			
ist two cha	lenges of beir	ng an Entrep	oreneur.			
			•••••			
<u> </u>						
lame the ty	oe of registrati	ion required	from the fo	ollowing boo	dies.	
a) Local A	thorities					
	of Industrialisa	ation, Trade	and SME I	Developme	nt	
o) Ministry	of Industrialisa	ation, Trade	and SME I	Developme	nt	
b) Ministry	of Industrialisa	ation, Trade	and SME I	Developme	nt	
b) Ministry	of Industrialisa	ation, Trade	and SME I	Developme	nt	
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Discuss two	of Industrialisa	ation, Trade	and SME I	Developme	nt	
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Discuss two	of Industrialisa	ation, Trade	and SME I	Developme	nt	

es	cribe one component of the natural environment.
	lain why a business should comply with the Labour Act provision in a kplace for workers who have HIV/AIDS.
ist	inguish between an entrepreneur and entrepreneurship.

For Examiner's Use

SECTION B

11 BIG 3 CONSTRUCTORS

John is a young boy who lived his whole life in the village. He always wanted to become a business person and be his own boss. He never wanted to work for someone else. One day when he was coming from school with his two friends, Kashomba and Tio, he told them about his idea of becoming a business person. He told them about the benefits of being an entrepreneur.

The three friends came up with a partnership business which they called Big 3 Constructors. They decided to construct huts and build walls with clay in the village. They charged N\$50 for constructing a hut with wood, N\$100 for roofing with grass, and N\$150 for building a wall. They managed to build 5 huts with 2 walls and reroofed 3, which they completed on time. Customers were satisfied with their prices. They became well-known and were respected for the quality service they offered in the village.

They started making a lot of money which they used to buy food, pay their school fees and buy fancy clothes.

John appointed himself as the General Manager and demanded a higher salary than the other partners. He attributed this idea to be his enterprise. This brought conflict of interest in the business as everyone wanted to be the manager. They made no recordings of the money they received for building because any one could collect the money in the absence of the others. Thus, at times they could not tell how much they had generated per week or per month. They usually engaged in arguments over money as well as the management of the business.

(a)	Ider	ntify the type of work done by the three boys.	
			[1]
(b)		n appointed himself as the General Manager without consulting others, a result it caused conflict among the partners.	
	(i)	Explain the meaning of the term <i>conflict</i> .	
			[2]

Examiner's Use (e) Evaluate how the following desirable business ethics were practised by Big

00	onstructors.
(i)	Fairness
(ii)	Punctuality
	3 Constructors use clay, trees and grass as their input materials to struct huts in the village.
(i)	Explain two harmful effects on the natural environment by the activities of Big 3 Constructors.
	1
	2
(ii)	
	1
	2

	7		
(g)	Change the following negative belief into a positive belief regarding work and business.		For Examiner's Use
	Young boys cannot start a business while at school.		
		[2]	
		[25]	

12 MEME AINA NIIWALE

Aina Niiwale is a single parent with two children: the oldest attending Namcol while the youngest is still at primary school. She provides for her family through income from her business based at the single quarters in Windhoek, where she sells a variety of nutritious traditional food, including mahangu flour, dried fish, oshikundu, dried traditional spinach, beans and fruits as well as mopani worms.

Aina received her first unsecured loan of N\$6 300 from Kongalend in December 2016, but extended it over 24 months to buy cooler boxes, meat, pots and other cooking utensils in order to provide cooked food and soft drinks to her customers. She finished paying off her first loan in the record time of 12 months, and in April 2017, she applied for a second loan of N\$25 000 to increase her stock purchase power and expand her business by putting up a second stand at the single quarters and providing employment to two young women.

Aina says the loan from Kongalend has made a significant difference in her life, as she is now able to buy more stock and generate more income to provide for her family and educate her children. She is now a Kongalend ambassador, referring her fellow women entrepreneurs who need access to credit to improve their small businesses to Kongalend.

(a)	Describe the type of business Aina is running.	
		[3]
(b)	List the type of career Aina is involved in.	
		[1]
(c)	Discuss two factors Aina considered when she chose a location for her business.	
	1	
	2	
		[4]

(d)	Disc	cuss two ways in which Aina can add value to her business.	
	1		
	2		
(e)		a received her first unsecured loan of N\$6 300 from Kongalend in cember 2016.	[4]
	(i)	Identify this type of capital.	
			[1]
	(ii)	Elaborate on one implication of this source of capital you identified in (e) (i) .	ניז
			[2]

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[25]

(f)	The following information was obtained from Aina's books on
	31 December 2016

A loan of N\$6 300 from Kongalend. She invested N\$370 from her savings in her business and bought: a refrigerator for N\$3 600, pots for N\$800, meat for N\$450, fruits N\$170 and beans for N\$150.

Drawings N\$1 500, Net Profit N\$1 900.	
Use the information above and draw up a balance sheet for Aina's business.	
	[10]

13 AFRICAN PANEL BEATERS

Situated in Greenwell's Eveline Street, Africa Panel Beaters is owned and run by a hard working entrepreneur who acquired his skills on-the-job while working in Grootfontein in 2001. In 2008 he moved to Windhoek after his mentor passed away, hoping to find work. After many trials, he decided to work by the roadside for himself, attending to small damages to vehicles. In 2011, he formally registered his enterprise and rented space in Greenwell from where he still operates. Africa, as he is widely known, buys vehicles involved in accidents at auction and rebuilds them for resale.

Since receiving a loan of N\$100 000 from Kongalend to buy new equipment and to improve his workshop, Africa has never looked back. "Kongalend made me somebody. My business is doing well and I have employed four additional people. With my new automatic spray machine, we can do our jobs faster and guarantee the quality our customers want."

(a)	List two skills that Africa should possess in his career.	
	1	
	2	[2]
(b)	Identify two factors that African Panel Beaters used to determine the size of the business.	
	1	
	2	
		[2]
(c)	Africa is a hardworking entrepreneur.	
	Suggest how he could apply this characteristic in becoming an even more successful entrepreneur.	
		[2]

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(d)		ca Panel Beaters has a vacancy for a Senior Supervisor. He wants to mote one of his hardworking employees.	
	Dis	cuss an applicable recruitment method for this vacancy.	
			[3]
(e)	(i)	Africa Panel Beaters has employed four additional workers.	[0]
		Identify two impacts of Africa Panel Beaters on these employees and their immediate environment.	
		1	
		2	
			[4]
	(ii)	Explain two negative impacts that Africa Panel Beaters could have had on its owner.	
		1	
		2	
			[2]

(f)	Advise African Panel Beaters in three ways on how they can increase the use of computers in their business.		For Examiner's Use
	1		
	2		
	3		
		[3]	
		[O]	
(g)	Adolfina brought her Toyota Corolla for panel beating to Africa Panel Beaters. Africa is charging N\$1 500 to panel beat her car, N\$850 for paint and 15% VAT.		
	Calculate how much Adolfina will have to pay Africa Panel Beaters.		
		[3]	

(h) Study the information on set standard and actual performance of Africa Panel Beaters.

Set Standard	Actual Performance
Panel beats 5 cars per day.	Panel beats 7 cars per day.
	One employee became partially blind for spraying without goggles.

Analyse the differences between set standards and actual performances of Africa Panel Beaters.	
	[4]
	[25]