

Candidate Number	Candidate Name										
<table border="1"> <tr> <td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td> </tr> </table>											

# JUNIOR SECONDARY CERTIFICATE

**ACCOUNTING**

**1500/1**

PAPER 1

1 hour 15 minutes

Marks 40

**2018**

Additional Materials:    Non-programmable calculator  
    Ruler

## INSTRUCTIONS AND INFORMATION TO CANDIDATES

- Candidates answer on the Question Paper in the spaces provided.
- Write your Candidate Number and Name in the spaces at the top of this page and on all separate answer sheets used.
- Write in dark blue or black pen.
- You may use a soft pencil for any rough work, diagrams or graphs.
- Do not use correction fluid.
- Do not write in the margin *For Examiner's Use*.
  
- Answer **all** questions.
  
- The number of marks is given in brackets [ ] at the end of each question or part question.
- Where layouts are to be completed, you may not need all the lines for your answer.
- The businesses mentioned in this question paper are entirely fictitious.

For Examiner's Use	
<b>1 – 3</b>	
<b>4 – 5</b>	
<b>6</b>	
<b>Total</b>	
<i>Marker</i>	
<i>Checker</i>	

This document consists of **6** printed pages.



**Republic of Namibia**  
**MINISTRY OF EDUCATION, ARTS AND CULTURE**

1 Explain **two** uses of the control accounts in a business.

1.....

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2.....

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[4]

2 Nangula purchased goods on credit from Leeman Suppliers for N\$1 000 less 10% discount.

(a) Calculate the discount.

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[3]

(b) Name the type of discount calculated.

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[1]

(c) To which ledger account would the transaction be posted?

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[1]

3 Explain how computers are used when the perpetual stock method is used in a business.

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[2]

4 Name **two** applications of spreadsheets in accounting.

1.....

2.....

[2]

5 Samuel is working at YY Traders. He is expected to work 40 hours per week and is paid a normal rate of N\$50 per hour. A rate of N\$75 per hour will be paid if he exceeds the normal working hours per week.

During the week ending 31 July 2018, he worked for 42 hours.

Calculate the gross wages of Samuel, showing your calculations.

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[6]

6 The following is the General Ledger of Windhoek Stores on 31 March 2018.

General Ledger of Windhoek Stores

Dr				Capital account				Cr	
Date		Details	Fol	Amount	Date		Details	Fol	Amount
					2018				
					Mar	1	Bank		155 000

Dr				Drawings account				Cr	
2018									
Mar	3	Cash		2 200					
	5	Bank		4 800					

Dr				Equipment account				Cr	
2018									
Mar	11	Bank		81 000					
	15	Bank		15 000					

Dr				Bank account				Cr	
2018					2018				
Mar	1	Capital		155 000	Mar	5	Drawings		4 800
	13	Sales		9 000		11	Equipment		81 000
	19	Rent income		4 000		15	Equipment		15 000
						18	Salaries		20 000
						20	Electricity		15 000
						25	Purchases		900

Dr				Cash account				Cr	
2018					2018				
Mar	28	Rent income		8 000	Mar	3	Drawings		2 200
						27	Wages		3 000

Dr				Sales account				Cr	
					2018				
					Mar	13	Bank		9 000

Dr		Rent income account						Cr	
					2018				
					Mar	9	Bank		4 000
						26	Cash		8 000

Dr		Purchases account						Cr	
2018									
Mar	25	Bank		9 000					

Dr		Wages account						Cr	
2018									
Mar	27	Cash		3 000					

Dr		Salaries account						Cr	
2018									
Mar	18	Bank		20 000					

Dr		Electricity account						Cr	
2018									
Mar	20	Bank		15 000					

