

Centre Number	Candidate Number	Candidate Name
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NAMIBIA SENIOR SECONDARY CERTIFICATE

BUSINESS STUDIES HIGHER LEVEL

8336/1

PAPER 1

2 hours

Marks 80

2017

Additional Materials: Ruler

INSTRUCTIONS AND INFORMATION TO CANDIDATES

- Candidates answer on the Question Paper in the spaces provided.
- Write your Centre Number, Candidate Number and Name in the spaces at the top of this page and on all separate answer sheets used.
- Write in dark blue or black pen.
- You may use a soft pencil for any rough work, diagrams or graphs.
- Do not use correction fluid.
- Do not write in the margin *For Examiner's Use*.
- You may use blank pages for working/when answers are crossed out and corrected.
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- Answer **all** questions.
- The number of marks is given in brackets [] at the end of each question or part question.

For Examiner's Use	
1	
2	
3	
4	
Total	

<i>Marker</i>	
<i>Checker</i>	

This document consists of **11** printed pages and **1** blank page.



Republic of Namibia

MINISTRY OF EDUCATION, ARTS AND CULTURE

1 Printbox

Printbox offer a range of specialised services including printing, design and binding. The services are aimed at business owners, schools and individuals. Printbox was started as a sole trader with one small shop. It is now a partnership with two partners. PW Swart is the major partner. He has one set way of doing a job. He expects workers to do jobs in the way he tells them to.

(a) (i) Identify **two** of Printbox's stakeholders referred to in the case.

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[2]

(ii) Explain why the two groups of stakeholders mentioned in **(a) (i)** are important to Printbox.

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[4]

(b) (i) How would you classify PW Swart's leadership style?

Explain your answer.

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[3]

2 ACE Food (Pty) Ltd

Andre, Conrad and Ernst started a business by forming a partnership. They are now the owners of ACE Food (Pty) Ltd. They are benefiting from rapid expansion of the business. ACE Food (Pty) Ltd has a strong balance sheet. After discussion with the government, the company is to be nationalised.

(a) (i) Distinguish between nationalisation and privatisation.

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(ii) Describe the possible impact on ACE Food (Pty) Ltd resulting from nationalisation.

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[8]

(b) The business owners are said to be benefiting from rapid growth.

Suggest **two** possible drawbacks of rapid growth of the business for the owners.

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(c) Explain **two** documents that owners have to complete to register their business as a private limited company.

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[20]

3 Bitzy Glitzy Carwash (BGC)

BGC is currently experiencing cash flow problems due to a rise in fixed cost. The business' accountant has forecast the following figures for BGC for the end of 2017.

	Nov 2017	Dec 2017
	N\$	N\$
Sales	128 000	144 000
Purchases	90 000	78 000
Depreciation	3 000	3 000
Wages and salaries	8 000	12 000
Opening Cash Balance	(35 000)	

Note: Sales for October was N\$73 000. 25% of sales are on one month's credit. All other sales are cash and purchases are all cash. Rent paid per year is N\$240 000. The financial statements of BGC indicate an increase in net profit the past year.

(a) (i) What do you understand by the term *cash flow problem*?

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[2]

- (ii) Construct a cash flow forecast for BGC for the months of November and December 2017.

Cash Flow Forecast of BGC for November and December 2017

	November 2017	December 2017

[6]

- (b) (i) Explain the importance of the accounting function at BGC.

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(ii) Discuss **two** ways in which BGC might solve its cash flow problem.

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[20]

4 Property Buzz

Property Buzz owns many properties. These are rented out as residential apartments or commercial premises. The economy has experienced a boom since 2010 and this has benefited the property market. Property Buzz needs to recruit several additional employees and a new branch manager.

(a) Explain why the recruitment of appropriate staff is so important to Property Buzz.

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[5]

(ii) An economic boom is not always beneficial to businesses or to the national economy.

Explain **two** economic policies that can be used to reduce further chances of a boom.

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[6]

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